

Message Text

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11

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 SS-15 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 STR-04 TRSE-00 ACDA-07

FRB-03 ITC-01 AGR-05 IO-13 LAB-04 OIC-02 SIL-01 /125 W

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R 162144Z JUL 76

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6225

LIMITED OFFICIAL USE MEXICO 9173

E.O. 11652: N/A

TAGS: EFIN, MX, OECD

SUBJ: MEXICAN POSITION ON U.S. PROPOSAL OF INTERNATIONAL
RESOURCES BANK

REF: (A) STATE 150357; (B) STATE 142614

1. AS REQUESTED IN REF (A), EMBASSY DISTRIBUTED COPIES
OF SECRETARY'S PROPOSAL FOR AN INTERNATIONAL RESOURCES
BANK (IRB) TO GOM OFFICIALS IN THE MINISTRIES OF TREASURY
AND FOREIGN RELATIONS. WE RECEIVED NO IMMEDIATE COMMENT
OR REACTION.

2. IN RECENT CONVERSATION ON OTHER MATTERS EMBASSY
ECONOFF BROUGHT UP SUBJECT WITH MARIO RODRIGUEZ, DEPUTY
DIRECTOR AT TREASURY AND GOM REPRESENTATIVE AT CIEC. HE
SAID HE FORESAW CONSIDERABLE DIFFICULTIES IN THE PROPOSAL
FROM MEXICO'S POINT OF VIEW. TWO CAME TO MIND IMMEDIATELY:

A) MEXICO COULD NOT AGREE TO ANY SUPERNATIONAL BODY
ARBITRATING OR PARTICIPATING IN DISPUTED INVOLVING MEXICO
AND FOREIGN FIRMS, AND B) IT WAS DIFFICULT TO SEE HOW ANY
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GUARANTEES TO FOREIGNERS ON THEIR INVESTMENT WOULD BE

COMPATIBLE WITH MEXICAN LAW.

3. RODRIGUEZ SAID THAT THE SUBJECT WAS UNDER REVIEW IN A TECHNICAL COMMISSION ON AN INTERMINISTERIAL GROUP DEALING WITH UNCTAD. HE WAS SURE THAT OTHER OBJECTIONS WOULD SURFACE AS STUDY CONTINUED AND IT WOULD BE A LONG TIME BEFORE A FORMAL POSITION ON THE IRB WOULD BE PUT UP TO THE MINISTERIES CONCERNED. IN REALITY, HE STATED FLATLY, GIVEN THE GOVERNMENTAL TRANSITION UNDERWAY (FROM THE PRESIDENCY OF ECHEVERRIA TO THAT OF LOPEZ PORTILLO), HE DOUBTED THAT THE COMMISSION, WOULD FORMULATE A POSITION BEFORE THE END OF THE YEAR.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RAW MATERIALS, NATURAL RESOURCES, DEVELOPMENT BANKS, FOREIGN POLICY POSITION
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Copy: SINGLE
Draft Date: 16 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760275-1207
From: MEXICO
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION EB
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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